HILLGROVE RESOURCES

ASX RELEASE

Wednesday, 31 August 2022

FUNDS FROM \$6.0 MILLION ROYALTY FUNDING RECEIVED

Further to the announcement released to the market on 24 August 2022, Hillgrove Resources Limited (Hillgrove, the Company) (ASX:HGO) is pleased to announce that all conditions precedent has been satisfied and funds received.

Authorised for release by the Board of Hillgrove Resources Limited.

For more information contact:

Mr Lachlan Wallace CEO & Managing Director Tel: +61 (0)8 7070 1698

Mr Joe Sutanto

Chief Commercial Officer & Company Secretary Tel: +61 (0)8 7070 1698