

HILLGROVE RESOURCES

29 October 2010

Joel Farina
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Joel.Farina@asx.com.au

Dear Joel

Request for Trading Halt – Hillgrove Resources Limited

Hillgrove Resources Limited (**Hillgrove**) requests the immediate implementation of a trading halt in the ordinary shares of Hillgrove (ASX Code: HGO), to apply from the commencement of trading on Friday, 29 October 2010 until the commencement of trading on Monday, 1 November 2010, unless Hillgrove requests that it be lifted before that time.

The trading halt is requested pending the announcement by Hillgrove of a proposed capital raising which will be announced, and commence, today.

For the purpose of Listing Rule 17.1, Hillgrove provides the following information:

- (a) the trading halt is necessary for Hillgrove to make an announcement to the market in relation to that capital raising;
- (b) the trading halt should remain in place until the earlier of commencement of trading on Monday, 1 November or when Hillgrove makes an announcement regarding the outcome of the capital raising; and
- (c) Hillgrove is not aware of any reason why the trading halt should not be granted and of any other information necessary to inform the market about the trading halt.

Please contact the undersigned if you require further information.

Yours sincerely



Russell Middleton
Company Secretary
Hillgrove Resources Limited