

Tuesday, 8 December 2015

HILLGROVE ANNOUNCES SOUTH AUSTRALIAN GOVERNMENT PARTNERSHIP

Hillgrove Resources is pleased to announce that as part of a formal partnership with the State Government, we will be relocating our Corporate Office to Adelaide.

The Corporate Office activities including the vast majority of externally sourced expertise will now be sourced from South Australia. The high quality, moderately priced services available in South Australia and the significant reduction in rent, travel and accommodation, will lead to lower overheads.

The partnership will also involve a grant of \$850,000 towards the construction of a pipeline to deliver untreated water to Kanmantoo Copper Mine, displacing more expensive drinking water. This pipeline will supplement the existing supply of treated effluent water from the District Council of Mount Barker.

Hillgrove is proud of the continued cost savings at the Kanmantoo Copper Mine through use of local employees & contractors, simplifying the site activities, undertaking progressive rehabilitation and working with local communities. This announcement continues this efficiency and professionalism drive across all areas of the Company.

South Australia aims to triple copper production by 2030, as outlined in the long term and comprehensive Copper Strategy. Hillgrove Resources as one of the three copper producers within the State is strategically positioned with existing infrastructure, near mine exploration potential and significant operational capability.

A separate announcement will be made shortly to advise of the change of the company's registered office and the new office details.

For more information contact:

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