

Thursday, 23 August 2012

Company Announcements Office
Australian Stock Exchange Limited

RESULTS OF EGM

Hillgrove Resources Limited (ASX:HGO) advises all resolutions put to its Extraordinary General Meeting, held on 23 August 2012, were passed.

In accordance with ASX listing rule 3.13.2 and section 251AA of the Corporations Law find attached a schedule of the results of the resolutions.



Shanthi Smith
Company Secretary

Disclosure of Proxy Votes

In accordance with section 251AA of the Corporations Act, the following information is provided to the Australian Securities Exchange in relation to the resolutions passed by shareholders of Hillgrove Resources Limited at the Annual General Meeting held on 23 August 2012.

| Resolution Number | Resolution 1 | Resolution 2 | Resolution 3 | Resolution 4 | Resolution 5 |
|--|---|---|---|--|---|
| | Ratify issue of 119,054,786 shares to institutional investors under the Unconditional Placement | Approve issue of 57,415,803 shares to institutional investors under a Conditional Placement | Approve issue of 117,647 shares purchased by John Gooding, a Director of the Company, under the Conditional Placement | Approve issue of 1,176,471 shares purchased by Drew Simonsen, then Managing Director of Company, under the Conditional Placement | Approve issue of 176,471 Shares purchased by Dean Craig Brown, the Chairman of the Company, under the Conditional Placement |
| Decided by show of hands | X | X | X | X | X |
| Decided by poll | | | | | |
| The proxy is to vote for the resolution | 161,292,066 | 202,552,225 | 264,519,228 | 189,703,105 | 264,776,706 |
| The proxy is to vote against the resolution | 3,092,144 | 3,424,298 | 14,641,347 | 89,374,770 | 14,386,169 |
| The proxy is to abstain on the resolution | 51,371,839 | 43,235,187 | 200,255 | 282,955 | 197,955 |
| The proxy may vote at the proxy's discretion (all proxies open to the Chair were voted in favour) | 1,125,553 | 1,125,553 | 1,125,553 | 1,125,553 | 1,125,553 |
| Total number of proxy votes exercisable by proxies validly appointed | 216,881,602 | 250,337,263 | 280,486,383 | 280,486,383 | 280,486,383 |