

ASX RELEASE

Monday, 13 January 2020

To: Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sirs,

Hillgrove Resources Option and Performance Rights Plan

Please be advised of the following change of Employee Performance Rights under the Hillgrove Resources Option and Performance Rights Plan:

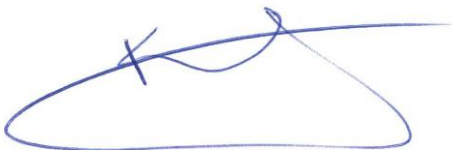
Lapsed

- 1,891,245 performance rights

As a result of this change the updated Employee Performance Rights structure is:

- 16,983,755 performance rights

Yours faithfully



Paul Kiley
Company Secretary